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RESEARCH & CAPITAL MARKET
NEWS INTELLIGENCE

ISSUE 14 NOV 2026
BST · UTC+06

PBSL RESEARCH / BANGLADESH EQUITIES

CAPITAL MARKET NEWS INTELLIGENCE

An executive daily brief of capital-market news, company earnings, regulation and economic developments.

DSEX / 12 NOV CLOSE
5,444.91
Latest completed trading session

TRADING WEEK TO 12 NOV
+0.59%
DSEX week-on-week · Friday non-trading

SATURDAY, 14 NOVEMBER 2026
Publication date / PBSL research edition

NEWS COVERAGE: 13 NOV 2026
00:00–23:59 Bangladesh Standard Time

PBSL / EXECUTIVE MARKET HIGHLIGHTS

Executive market highlights

News published Friday, 13 November 2026. Latest completed exchange session: Thursday, 12 November 2026. Historical figures are not Friday trading statistics.

01 / MARKET TREND

DSEX closed the week at **5,444.91**, rising **0.59%**, although weekly market capitalisation fell **0.54%**.

02 / CORPORATE ACTION

Star Adhesive recommended a **12.50% cash dividend** for general shareholders. Recommendation is not payment.

03 / REGULATION

BSEC's order concerning **93 BO accounts** permits conditional trading, with specified transfer and withdrawal restrictions remaining.

04 / BANKING & DISCLOSURES

Islami Bank proposed Tk6,000 crore of equity support; 12 listed-company first-quarter results are summarized in this issue.

Today's editorial priorities

01 / SESSION CONTEXT

Friday was a **non-trading day**. The full seven-session DSE performance snapshot is on the following page, ending at the 12 November close.

02 / PRICE-SENSITIVE COVERAGE

The issuer scorecard compares quarterly **EPS, NAVPS and NOCFPS**. Earnings must be distinguished from cash-flow performance.

03 / ISSUER DISCIPLINE

A dividend **recommendation** is not payment. A proposed banking capital injection is not equivalent to a completed investment.

04 / REGULATORY CONTEXT

Partial unfreezing of BO accounts does not automatically remove **transfer and withdrawal restrictions** specified by the regulator.

Issue scope: 23 publication-date-verified news entries from 13 November 2026 (00:00–23:59 BST). The historic market-snapshot charts show completed trading sessions through Thursday, 12 November and are not counted as additional 13 November news articles.

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Verified DSE market snapshot

Completed session: **Thursday, 12 November 2026**. Exchange figures match the attached reference report. No DSE trading occurred on Friday, 13 November. Official advance/decline breadth is omitted because secondary published counts differ.

DSEX
5,444.91
−0.15 point / approximately 0.00%

DS30
2,059.40
+0.03 point / approximately 0.00%

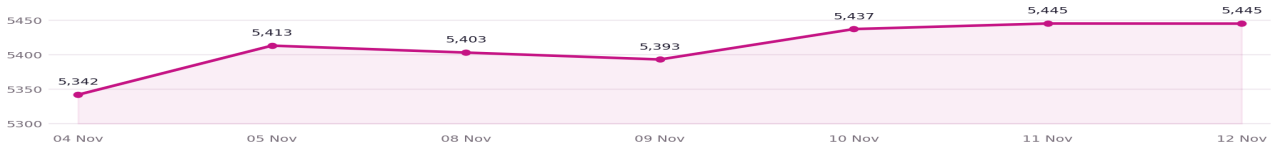
DSES
1,057.30
+1.90 points / +0.18%

TURNOVER
Tk699.01 cr
Tk6,990.12 million

MARKET CAP
Tk669,919.61 cr
Total listed-security capitalisation

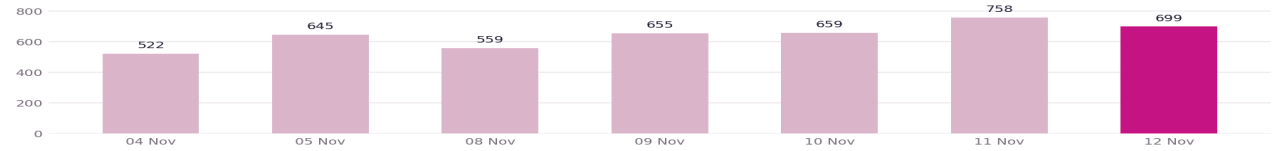
TRANSACTIONS
193,719
Volume: 224,289,600

DSEX closing trend | seven completed trading sessions



04–12 November 2026 · non-trading dates excluded · earlier chart-point labels rounded as in supplied reference

DSE turnover | Tk crore



Turnover converted from Tk million; earlier chart labels rounded. Last session: Tk699.01 crore

DSEX was **5,445.06** on 11 November versus **5,444.91** on 12 November. The latest session recorded **224.29 million** securities traded in **193,719** transactions. Equity-market capitalisation: **Tk335,264.38 crore**; total listed-security capitalisation: **Tk669,919.61 crore**. Verified breadth totals are not asserted.

01 Stock Market Overview & DSEX

LATEST COMPLETED MARKET SESSION

DSE

DSEX finishes virtually unchanged at 5,444.91; turnover eases to Tk699.01 crore

The DSEX fell 0.15 point to 5,444.91 on Thursday, 12 November, while DS30 added 0.03 point and DSES gained 1.90 points. Turnover was Tk6,990.12 million across 193,719 transactions. These are completed-session statistics, not figures for the Friday news-coverage date.

Dhaka Stock Exchange · Session 12 Nov 2026 · **Market context / not counted among the 23 dated articles**

Read Full Article ↗

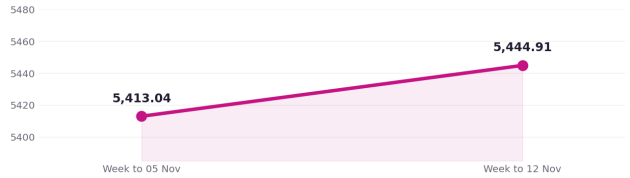
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PBSL / WEEKLY MARKET PULSE

Weekly market pulse

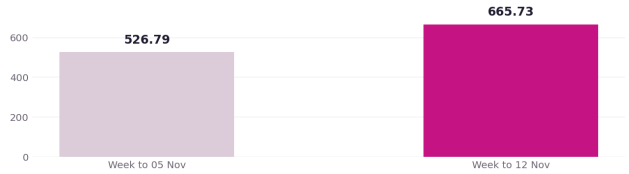
Two comparable completed trading weeks, with closing DSEX levels and DSE average daily trading value from the 13 Nov weekly review. Different from the latest single-session figures on the preceding page.

DSEX · Weekly closing level



Week to 05 Nov: 5,413.04 / Week to 12 Nov: 5,444.91

Average daily turnover · Tk crore



Tk526.79cr to Tk665.73cr (+26.38%)

Dividend and corporate action highlight

Board recommendation newly reported on 13 November. Approval and record-date entitlements remain separate from cash payment.

Issuer / Board	Cash dividend	Annual EPS	Record date	AGM
Star Adhesive DSE SME Board	12.50% General shareholders	Tk1.57 Prior Tk2.49	10 Dec 2026	28 Jan 2027

> The 13 November dividend story reports a **recommendation**, not an actual distribution. No other fresh dividend recommendation was established in this edition. The underlying annual accounting period ended June 2026.

What matters for PBSL investors

DISCLOSURE QUALITY

Review EPS together with NOCFPS and NAVPS. Several quarterly releases show earnings and cash generation moving in opposite directions.

PROPOSAL VERSUS COMPLETION

New shares proposed by Islami Bank and conditional BO trading permissions must not be treated as completed transactions or unrestricted access.

Source cross-reference: prior PBSL market sample (12 November close) and the 13 November Arthosuchak DSE weekly review. All full news links are attached to their numbered items below.

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PBSL / EARNINGS SCOREBOARD

Listed company Q1 scorecard

Unaudited first-quarter results for July–September 2026, published in source articles on 13 November. EPS and NOCFPS comparisons are with the corresponding prior-year quarter; NAVPS is at 30 September 2026.

Company · open source	EPS 2026	EPS 2025	NAVPS	NOCFPS 2026	NOCFPS 2025
Delta Spinners ↗	-0.06	-0.01	12.13	0.14	0.10
United Power ↗	4.67	4.94	88.00	17.46	6.62
ACI ↗	-2.15	0.39	80.92	-32.56	-40.69
Alltex Industries ↗	0.12	0.01	25.12	0.19	0.24
JMI Syringes ↗	0.42	-0.50	84.64	3.22	2.17
Apex Foods ↗	4.57	2.51	235.00	1.68	19.39
Apex Spinning ↗	0.80	0.71	79.22	12.02	0.03
Aamra Networks ↗	-0.33	-0.19	35.01	-0.01	-0.55
Bangladesh Autocars ↗	0.01	0.02	7.49	0.13	0.17
K & Q ↗	2.90	2.75	115.97	3.22	3.20
Khulna Power ↗	-2.17	-1.25	16.47	-0.04	-0.01
Sino Bangla ↗	0.35	0.33	27.08	4.12	-5.37

Interpretation: A negative EPS or NOCFPS is shown with a minus sign; a rise in EPS does not necessarily imply a similar change in operating cash flow. The issuer figures are publisher-reported and should be verified against full exchange filings for investment decisions.

Issue coverage directory

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IPO, Rights, Bonds & Mutual Funds

09 / 2 items
International Markets Affecting Bangladesh

Reporting window: 13 Nov 2026, 00:00–23:59 BST. News is deduplicated; earlier board decisions are not relabeled as new.

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PBSL / CATEGORIZED NEWS COVERAGE

Categorized news intelligence

The full 23-article selection follows the original PBSL classification. Each numbered article includes its original publisher/date and a clickable link. Bangla source headlines are preserved where provided.

01 Market Overview & DSEX

4 DATED ENTRIES

01 DSEX gains 0.59% for week despite lower DSE market capitalisation

ডিএসইতে বাজার মূলধন কমলেও বেড়েছে লেনদেনের গতি

In its November 13 review of the five sessions from November 8–12, Arthosuchak reported that the DSEX closed at 5,444.91, compared with 5,413.04 the prior week, a 0.59% gain. DSE market capitalisation nevertheless fell 0.54% to Tk669,919.61 crore. Average daily turnover increased 26.38% to Tk665.73 crore. These are weekly figures, not November 13 trading statistics.

Arthosuchak Published 13 Nov 2026 · 15:16 BST **Read Full Article ↗**

02 Shahjibazar Power leads weekly DSE turnover ranking

সাপ্তাহিক লেনদেনের শীর্ষে শাহজিবাজার পাওয়ার

Shahjibazar Power led turnover during the trading week ended November 12, according to Arthosuchak’s review of DSE data published on Friday. Shares worth Tk26.96 crore changed hands in the company over the week. Saiham Textile placed second with Tk21.11 crore, followed by Envoy Textiles at Tk17.61 crore. The ranking points to concentrated trading interest in these counters and describes the preceding week, rather than activity on Friday, when the exchange was closed.

Arthosuchak Published 13 Nov 2026 · 15:22 BST **Read Full Article ↗**

03 Metro Spinning tops weekly price gainers with 24.10% rise

সাপ্তাহিক দরবৃদ্ধির শীর্ষে মেট্রো স্পিনিং

Metro Spinning posted the largest price gain among DSE-listed shares during the week, rising 24.10% to close at Tk10.30, according to Friday’s market review. Saiham Textile followed with a 21.18% increase to Tk51.50, while Shinepukur Ceramics advanced 20.69% to Tk28.00. These relative price moves indicate the strongest weekly gainers, not a forecast of future returns.

Arthosuchak Published 13 Nov 2026 · 15:37 BST **Read Full Article ↗**

04 Bank Asia First Perpetual Bond records sharpest weekly decline

সাপ্তাহিক দরপতনের শীর্ষে ব্যাংক এশিয়া ফার্স্ট পারপেচুয়াল বন্ড

Bank Asia First Perpetual Bond topped the DSE weekly decliners list with a 17.37% price fall, closing at Tk5,408 versus Tk6,545 in the previous week. Orion Infusion lost 11.88%, while Green Delta Mutual Fund fell 8.89% to Tk4.10 per unit. The published ranking covers the week ended November 12 and should not be read as a Friday session result.

Arthosuchak Published 13 Nov 2026 · 16:13 BST **Read Full Article ↗**

02 BSEC Regulatory Updates

1 DATED ENTRY

05 93 BO accounts permitted conditional resumption of regular trading

A November 13 report detailed BSEC’s conditional lifting of restrictions on 93 BO accounts held by seven individuals, following an order that the regulator’s own website dates November 12. Eligible accounts may undertake normal secondary-market trades and adjust margin financing, but cash withdrawals, transfers, transmissions and block trades remain restricted. CDBL must check for separate legal freezes, while exchanges and CDBL must monitor compliance.

The Business Standard Published 13 Nov 2026 · 11:20 BST **Read Full Article ↗**

Official order dated 12 Nov; covered because follow-up report published 13 Nov.

03 DSE & CSE Announcements

0 DATED ENTRIES

No new DSE/CSE session notices dated Friday 13 November were verified. The latest exchange market session and the official CSE weekly report concern Thursday 12 November.

04 Listed Company Financial Results

12 DATED ENTRIES

06 Delta Spinners Q1 loss deepens to Tk0.06 per share

ডেল্টা স্পিনার্সের প্রথম প্রান্তিক প্রকাশ

Delta Spinners reported a consolidated loss per share of Tk0.06 for July–September 2026, wider than the Tk0.01 loss in the corresponding quarter a year earlier. Operating cash flow per share improved to Tk0.14 from Tk0.10, and net asset value per share stood at Tk12.13 on September 30. The board approved the unaudited quarterly results on November 12, according to the report.

Arthosuchak Published 13 Nov 2026 · 06:57 BST **Read Full Article ↗**

07

United Power Q1 EPS eases while operating cash flow rises

ইউনাইটেড পাওয়ারের প্রথম প্রান্তিক প্রকাশ

United Power Generation and Distribution reported consolidated first-quarter EPS of Tk4.67 for July–September 2026 against Tk4.94 a year earlier. Operating cash flow per share increased markedly to Tk17.46 from Tk6.62, while NAV per share was Tk88.00 as of September 30. The board reviewed and approved the unaudited results on November 12; the figures were reported the following day.

Arthosuchak Published 13 Nov 2026 · 11:10 BST **Read Full Article ↗**

08

ACI swings to Tk2.15 Q1 loss per share

এসিআইয়ের প্রথম প্রান্তিক প্রকাশ

Advanced Chemical Industries reported a loss per share of Tk2.15 for the September 2026 quarter, compared with earnings of Tk0.39 a year earlier. Its operating cash flow per share was negative Tk32.56, an improvement from negative Tk40.69 in the corresponding period. NAV per share was Tk80.92 on September 30. The disclosure covers unaudited first-quarter performance approved at Thursday’s board meeting.

Arthosuchak Published 13 Nov 2026 · 13:47 BST **Read Full Article ↗**

09

Alltex Industries Q1 earnings rise to Tk0.12 per share

অলটেক্স ইন্ডাস্ট্রিজের প্রথম প্রান্তিক প্রকাশ

Alltex Industries posted first-quarter earnings per share of Tk0.12 for July–September 2026, compared with Tk0.01 in the previous year’s matching quarter. Operating cash flow per share decreased to Tk0.19 from Tk0.24. NAV per share was Tk25.12 at September 30. The figures were included in unaudited financial results approved by the board on November 12 and reported Friday.

Arthosuchak Published 13 Nov 2026 · 14:55 BST **Read Full Article ↗**

10

JMI Syringes returns to quarterly profit

জেএমআই সিরিঞ্জেসের প্রথম প্রান্তিক প্রকাশ

JMI Syringes and Medical Devices reported EPS of Tk0.42 for July–September 2026, reversing a Tk0.50 loss per share in the year-earlier quarter. Operating cash flow per share increased to Tk3.22 from Tk2.17, and NAV per share stood at Tk84.64 on September 30. Its board approved the unaudited Q1 statements on November 12, with details appearing in Friday’s publication.

Arthosuchak Published 13 Nov 2026 · 15:13 BST **Read Full Article ↗**

11

Apex Foods Q1 EPS increases to Tk4.57

এপেক্স ফুডসের প্রথম প্রান্তিক প্রকাশ

Apex Foods reported earnings of Tk4.57 per share for July–September 2026, up from Tk2.51 in the same quarter the previous year. Operating cash flow per share, however, declined to Tk1.68 from Tk19.39. The company’s NAV per share was Tk235.00 as of September 30. The first-quarter figures were approved by the board on Thursday and published Friday.

Arthosuchak Published 13 Nov 2026 · 15:36 BST **Read Full Article ↗**

12

Apex Spinning Q1 EPS rises to Tk0.80

এপেক্স স্পিনিংয়ের প্রথম প্রান্তিক প্রকাশ

Apex Spinning and Knitting Mills reported EPS of Tk0.80 for the quarter ended September 30, 2026, compared with Tk0.71 in the corresponding quarter of 2025. Operating cash flow per share rose to Tk12.02 from Tk0.03, while NAV per share reached Tk79.22. The company’s board considered and approved the unaudited first-quarter statements on November 12, according to the November 13 report.

Arthosuchak Published 13 Nov 2026 · 17:28 BST **Read Full Article ↗**

13

Aamra Networks quarterly loss per share widens

আমরা নেটওয়ার্কসের প্রথম প্রান্তিক প্রকাশ

Aamra Networks posted a first-quarter loss per share of Tk0.33 for July–September 2026, compared with a Tk0.19 loss a year earlier. Operating cash flow per share remained negative but improved to negative Tk0.01 from negative Tk0.55. NAV per share stood at Tk35.01 on September 30. The company’s November 12 board meeting approved the unaudited quarterly results reported on Friday.

Arthosuchak Published 13 Nov 2026 · 17:29 BST **Read Full Article ↗**

14

Bangladesh Autocars Q1 EPS halves to Tk0.01

বাংলাদেশ অটোকারসের প্রথম প্রান্তিক প্রকাশ

Bangladesh Autocars reported EPS of Tk0.01 for the July–September 2026 quarter against Tk0.02 in the same quarter a year earlier. Operating cash flow per share slipped to Tk0.13 from Tk0.17, and NAV per share stood at Tk7.49 on September 30. The company approved its unaudited first-quarter statements at a November 12 board meeting, with the announcement published Friday.

Arthosuchak Published 13 Nov 2026 · 17:47 BST **Read Full Article ↗**

15

K & Q reports Tk2.90 Q1 EPS, up from Tk2.75

কে অ্যান্ড কিউয়ের প্রথম প্রান্তিক প্রকাশ

K & Q reported EPS of Tk2.90 in July–September 2026, up from Tk2.75 in the same quarter a year earlier. Operating cash flow per share was Tk3.22 versus Tk3.20, and NAV per share stood at Tk115.97 at September 30. The board approved the unaudited first-quarter accounts on November 12, and the financial figures were published on November 13.

Arthosuchak Published 13 Nov 2026 · 20:58 BST **Read Full Article ↗**

16

Khulna Power quarterly loss widens to Tk2.17 per share

খুলনা পাওয়ারের প্রথম প্রান্তিক প্রকাশ

Khulna Power reported a loss per share of Tk2.17 for July–September 2026, wider than the Tk1.25 loss recorded a year earlier. Operating cash flow per share was negative Tk0.04, compared with negative Tk0.01 previously, and NAV per share stood at Tk16.47 as of September 30. The company approved the unaudited Q1 results at its November 12 board meeting.

Arthosuchak Published 13 Nov 2026 · 20:59 BST **Read Full Article ↗**

17 Sino Bangla Q1 operating cash flow turns positive

সিনো বাংলার প্রথম প্রান্তিক প্রকাশ

Sino Bangla reported first-quarter EPS of Tk0.35 for July–September 2026 against Tk0.33 a year earlier. Operating cash flow per share improved to positive Tk4.12 from negative Tk5.37 in the comparative period. NAV per share stood at Tk27.08 as of September 30. The unaudited results were considered by the board on November 12 and subsequently reported on Friday.

Arthosuchak Published 13 Nov 2026 · 21:13 BST **Read Full Article ↗**

05 Dividend, EPS & Corporate Actions

1 DATED ENTRY

18 Star Adhesive recommends 12.50% cash dividend for FY26

স্টার অ্যাডহেসিভের লভ্যাংশ

Star Adhesive, listed on the DSE SME board, recommended a 12.50% cash dividend for general shareholders for the financial year ended June 2026. Reported EPS was Tk1.57, down from Tk2.49 a year earlier. The article gives December 10 as the record date and January 28 as the AGM date. This is a board recommendation, not confirmation of dividend payment.

Arthosuchak Published 13 Nov 2026 · 07:47 BST **Read Full Article ↗**

Recommendation, not a paid dividend.

06 Banking & Monetary Policy

2 DATED ENTRIES

19 Bangladesh Bank sells $205m as dollar rate moves below Tk125

রিজার্ভ থেকে ২০০ মিলিয়ন ডলার বিক্রির পর দর নামল ১২৫ টাকার নিচে

Bangladesh Bank sold $205 million from reserves to commercial banks at Tk124.74 per dollar in a November 12 auction, according to a TBS report published on November 13. The report said remittance houses subsequently offered dollars to banks below Tk125. The transaction illustrates central-bank action in the foreign-exchange market; it is not a newly published Bangladesh Bank circular.

The Business Standard (Bangla) Published 13 Nov 2026 · 09:45 BST **Read Full Article ↗**

20 Islami Bank seeks Tk6,000 crore equity support; state stake could reach 78.8%

সরকারের কাছে ৬,০০০ কোটি টাকা বিনিয়োগ চায় ইসলামী ব্যাংক, রাষ্ট্রের হাতে যেতে পারে ৭৮.৮ শতাংশ মালিকানা

Islami Bank has proposed issuing 600 crore new shares at Tk10 each through private placement to seek Tk6,000 crore from government or state-owned institutions. If implemented as described, the state could own about 78.8%, and paid-up capital would rise to Tk7,609.99 crore. The proposal forms part of a capital restoration plan; the reported investment and ownership change are not completed transactions.

The Business Standard Published 13 Nov 2026 · 10:00 BST **Read Full Article ↗**

Proposal only; no issuance completion established.

07 Garments & Industrial Economy

1 DATED ENTRY

21 BGMEA urges evidence before freezing factory owners’ accounts

The Bangladesh Garment Manufacturers and Exporters Association urged authorities not to freeze bank accounts of factory owners or companies without specific evidence linking them to garment-sector unrest. The request followed tax authority action to freeze or scrutinise accounts connected to more than 200 people and entities, the report said. BGMEA argued that broad account restrictions could create additional operational stress for affected factories.

The Business Standard Published 13 Nov 2026 · 00:25 BST **Read Full Article ↗**

08 IPO, Rights, Bonds & Mutual Funds

0 DATED ENTRIES

No new IPO, rights issue, government bond issuance or mutual-fund distribution dated Friday 13 November was independently verified. Existing securities mentioned elsewhere are not new issues.

09 International Markets Affecting Bangladesh

2 DATED ENTRIES

22 Oil climbs after report of new Middle East security escalation

বাহরাইনে ইরানের হামলার পর বিশ্ববাজারে বাড়ল তেলের দাম

Arthosuchak, attributing information to Reuters, reported that crude prices rose amid fresh reports of Middle East security tensions, with Brent up around 3% at the time cited. Higher international crude prices can increase pressure on Bangladesh’s energy import costs if sustained. This item reflects the publisher’s November 13 report; an independent primary Reuters article was not retrieved for cross-verification.

Arthosuchak (citing Reuters) Published 13 Nov 2026 · 14:18 BST **Read Full Article ↗**

Secondary attribution; original Reuters dispatch not independently checked.

23 US Treasury yields rise on expectations for tighter December policy

ডিসেম্বরে সুদের হার বাড়ানোর প্রত্যাশায় ঊর্ধ্বমুখী যুক্তরাষ্ট্রের ট্রেজারি বন্ডের ইল্ড

Arthosuchak reported that the yield on 10-year US Treasury securities increased by two basis points to 5.1271% in early Friday trading, amid market expectations of a possible Federal Reserve rate increase in December. US rate expectations can influence global dollar funding conditions and investors’ emerging-market risk appetite. The rate outcome remains an expectation in the article, not a confirmed Federal Reserve decision.

Arthosuchak Published 13 Nov 2026 · 17:49 BST **Read Full Article ↗**

Market expectation, not a policy action.

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PBSL / SOURCE VERIFICATION

Edition statistics

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Distinct date-verified report entries

Bangla original headlines: **21**

Financial-results stories: **12**

Dividend recommendations: **1**

Classified sections: **9**

Source coverage: **13 November 2026**

Source coverage and verification

Source family	Status	Coverage detail
Approved PBSL source workbook	Reviewed	34 entries, including duplicate URLs and inconsistent language labeling.
Arthosuchak	Nov 13 reports dated	Weekly DSE numbers, quarterly earnings, Star Adhesive and global-market reports.
The Business Standard	Nov 13 reports dated	BSEC BO-account relief, Islami Bank proposal, FX and RMG developments.
Other approved publishers	Coverage not exhaustive	Related stories were reviewed selectively; a publisher-by-publisher audit is not certified.
DSE / CSE official	Calendars cross-checked	No 13 Nov trading session; latest reports or filings covered 12 Nov.
BSEC	Official index checked	Conditional account order dated 12 Nov, covered by news on 13 Nov.
Bangladesh Bank	Circular register checked	No new circular dated 13 Nov independently verified.
Reuters primary dispatch	Not independently retrieved	Oil price story is cited to Arthosuchak secondary reporting, not direct Reuters copy.

Official source references

DSE market reports ↗ DSE news · 13 Nov ↗ CSE weekly report ↗ BSEC rules and orders ↗

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