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PADMA BANK SECURITIES PLC
RESEARCH & CAPITAL MARKET INTELLIGENCE

DAILY MARKET BRIEF
ISSUE: 22 NOV 2026
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PBSL RESEARCH / BANGLADESH EQUITIES

CAPITAL MARKET NEWS INTELLIGENCE

Verified capital-market news, regulation, corporate disclosures, banking and macroeconomic developments — for executive review.

5,505.64	Tk746.64 cr	30 NEWS
DSEX / 19 NOV CLOSE	19 NOV DSE TURNOVER	21 NOV SOURCE-DATED

ISSUE: 22 NOVEMBER 2026

NEWS COVERAGE: 21 NOVEMBER 2026, 00:00–23:59 BST

EXECUTIVE MARKET HIGHLIGHTS

Weekly rally meets regulatory and disclosure scrutiny

01 / MARKET CLOSE

DSEX finished the latest session, Thursday 19 November, at **5,505.64**. The index rose 60.73 points over the week; market activity ended before Saturday.

02 / REGULATION

BSEC warned against false claims of a market crash. A separate report described a **proposed** special inquiry into past market irregularities.

03 / CORPORATE AUDIT

Auditors reportedly raised **going-concern questions at 60 listed firms**; other reporting highlighted discrepancies in corporate financial statements.

04 / EXCHANGE & GLOBAL

CSE signed a commodity-market cooperation MoU with a Dubai exchange; garments wage talks and international risk sentiment remain in focus.

DIVIDEND & CORPORATE ACTION HIGHLIGHTS

Event	Verified status as of Saturday, 21 Nov	Editorial treatment
7 listed-company outcomes	Weekly compilation: 3 cash proposals; 4 no-dividend outcomes, per two dated market publications	Prior-week decisions, not 21 Nov declarations
6 upcoming board meetings	Sea Pearl, Saif Powertec, Fortune Shoes, Desh Garments, Samata Leather and LankaBangla Finance	No EPS/dividend assumed before board release
3 forthcoming AGMs	Calendar includes Apex Spinning and Apex Foods on 26 November	AGM consideration is not dividend payment
New Saturday official results	No fresh, company-specific DSE Q1 filing verified for 21 Nov	Excluded rather than invented

Source-window discipline: Article publication dates are 21 Nov 2026. The official DSE metrics are for the latest completed session, 19 Nov 2026. No Saturday index, turnover, dividend declaration or corporate EPS is fabricated. The 21 Nov BSEC media warning is summarized without inferring a price forecast.

VERIFIED DSE MARKET SNAPSHOT

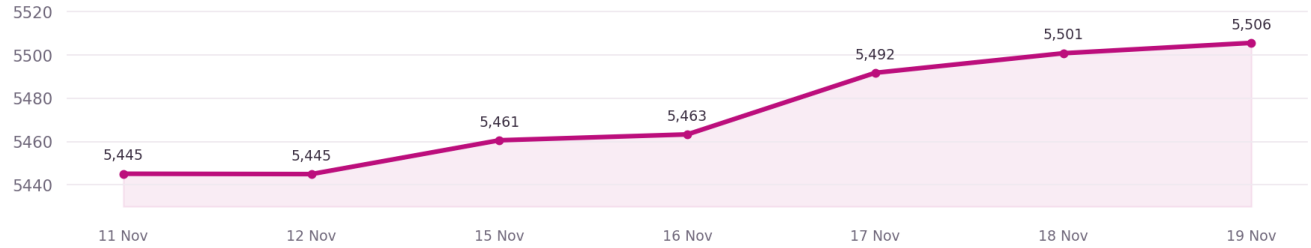
Latest completed trading session

Thursday, 19 November 2026 • Official Dhaka Stock Exchange recent-market table. No 21 November trading session.

DSEX	DS30	DSES
5,505.64	2,085.73	1,074.08
+4.80 / +0.09% session	−2.76 / −0.13% session	−0.82 / −0.08% session

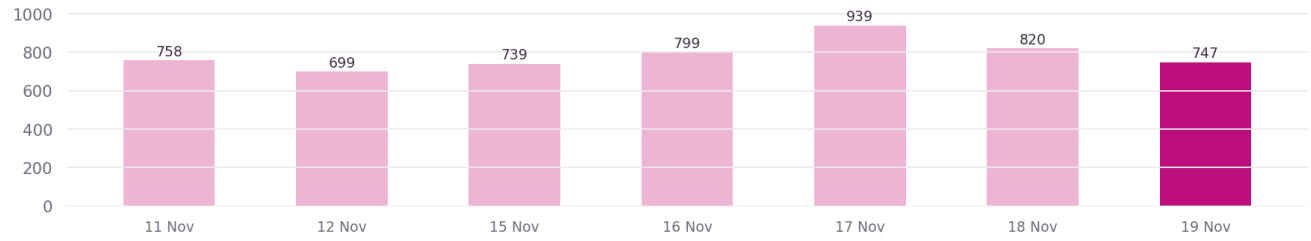
TURNOVER	MARKET CAPITALIZATION	TRANSACTIONS
Tk746.64 cr	Tk673,372 cr	201,554
Tk7,466.35 million	Total listed securities (approx.)	Volume: 215,681,302 securities

DSEX closing trend | seven completed sessions



Official DSE closing values, 11-19 November. Weekend days excluded.

DSE turnover | Tk crore



Converted from DSE Tk million by dividing by 10; chart values rounded for display.

Market context: The DSEX advanced 60.73 points (+1.12%) in the 15-19 Nov week, from the 12 November close of 5,444.91. Mean daily turnover was Tk808.72 crore, approximately 21.48% higher than the preceding week. **Read Official DSE Statistics**.

CORPORATE FINANCIAL DISCLOSURE MONITOR

Audit, dividend and board-event watch

A verification-led status panel. Numerical quarterly EPS, NAVPS and NOCFPS are not estimated from secondary reporting when the original filing is unavailable.

Monitoring item	Verified figure / companies	Classification
Auditor going-concern flags	**60 listed firms** — reported by TBS citing DSE; compared with 37 previously	AUDIT RISK
Additional reporting concerns	Four company financial statements reportedly involved anomalies; original reports should be checked	SECONDARY SOURCE
Weekly dividend review	Seven decisions described in 21 Nov roundups: **3 cash, 4 no dividend**	PRIOR WEEK
Prospective earnings calendar	Six named upcoming board meetings; outcomes pending	BOARD NOTICES
Beximco green Sukuk	Tk3,000 crore original issue; extension under consideration	NOT APPROVED

CORPORATE ACTION CONTROL MATRIX

Confirmed Saturday reporting

Weekly roundups, forthcoming AGM and board calendars, published audit concerns and regulatory statements are eligible because their reports were published on 21 November.

Not established for 21 November

Fresh Saturday DSE trading totals, company-specific newly approved Q1 EPS, new announced cash payouts or completed bond maturity extensions could not be certified.

Compliance distinction: **recommended dividend ≠ paid dividend; AGM notice ≠ new recommendation; board meeting scheduled ≠ financial result; market commentary ≠ regulatory order.**

CATEGORIZED NEWS / 21 NOVEMBER 2026

Date-verified intelligence entries

Numbered in editorial category order • Each item links to its dated original publication • Duplicate underlying stories consolidated.

01 Stock Market Overview & DSEX

2 ENTRIES

01 DSEX closes above 5,500 as weekly advance reaches 60.73 points

A Saturday market review reported that the DSEX gained 60.73 points, or 1.12%, during the 15-19 November trading week, finishing at 5,505.64. Average daily turnover increased to approximately Tk808.72 crore from Tk665.74 crore the preceding week. The statistics describe the five completed trading sessions, not a Saturday market session; the original DSE closing table independently confirms the index level.

The Business Standard / DSE · Published 21 Nov 2026 WEEKLY DSEX EN

Read Full Article ↗ Official / Alternative Source ↗

02 Banking and insurance draw rotation as weekly market value rises

The Financial Express described a second consecutive positive week for Dhaka stocks, supported by earnings-driven interest and renewed activity in banking and insurance. Its market commentary attributed part of the index advance to Islami Bank following news of a proposed capital injection. Those drivers are publisher and brokerage interpretations rather than guaranteed causes; capital raising remains a proposal until the necessary implementation steps occur.

The Financial Express · Published 21 Nov 2026 MARKET COMMENTARY EN

Read Full Article ↗

02 BSEC Regulatory Updates

2 ENTRIES

03 BSEC warns against fabricated claims of an imminent stock-market crash

পুঁজিবাজার নিয়ে গুজবে সতর্কবার্তা বিএসইসির

The Bangladesh Securities and Exchange Commission warned on 21 November that false or misleading social-media posts were claiming a major market crash was imminent or would be engineered. The regulator called the claims baseless and urged investors and other market participants not to circulate them. The warning addresses misinformation and does not forecast either a fall or rise in share prices, according to the dated report.

The Daily Star / BSEC statement · Published 21 Nov 2026 BSEC WARNING BN + EN

Read Full Article ↗ Official / Alternative Source ↗

04 Government reportedly considering a special probe into past bourse irregularities

The Financial Express reported plans for a special investigation commission to examine alleged historic capital-market irregularities once market conditions stabilise. It said BSEC had written to the Finance Ministry seeking direction on the proposed commissions. No formation date, terms of reference or completed enforcement outcome was independently confirmed in the article. The item is therefore a reported policy intention, not an already established investigative body.

The Financial Express · Published 21 Nov 2026 PROPOSAL / NOT FINAL EN

Read Full Article ↗

03 DSE & CSE Announcements

1 ENTRIES

05 CSE signs Dubai exchange cooperation agreement on commodity derivatives

The Chittagong Stock Exchange signed a memorandum of understanding with the Dubai Gold and Commodities Exchange, according to a report published on 21 November. The agreement supports CSE preparations for Bangladesh's first commodity-derivatives market, potentially involving technical cooperation and market-development expertise. An MoU alone is not confirmation that a product has been approved, listed or launched; regulatory permissions and operating arrangements would still matter.

The Financial Express / CSE · Published 21 Nov 2026 EXCHANGE DEVELOPMENT EN

Read Full Article ↗

04 Listed Company Disclosures

3 ENTRIES

06 Auditors raise going-concern doubts at 60 DSE-listed companies

The Business Standard reported that auditors had flagged going-concern uncertainty at 60 listed companies in their latest accounts, compared with 37 in an earlier review. The affected group includes five banks involved in the merger process whose shares remained suspended. An audit going-concern warning signals uncertainty over financial viability; it is not, by itself, a court finding of insolvency or proof that every company will cease operating.

The Business Standard / DSE · Published 21 Nov 2026 AUDIT RISK EN

Read Full Article ↗

07 Bangla report flags accounting discrepancies in four listed-company audits

চার তালিকাভুক্ত কোম্পানির আর্থিক প্রতিবেদনে ভয়াবহ গরমিল

A 21 November ShareNews24 report said auditors identified deficiencies in financial disclosures of four listed companies, citing asset values, depreciation, unadjusted advances, related-party transactions and discrepancies involving tax information. The article presented concerns about accuracy and governance rather than a newly issued enforcement order. Company-specific conclusions should be tested against the signed audit opinions and exchange filings before investors treat reported irregularities as legally established violations.

ShareNews24 (Bangla) · Published 21 Nov 2026 AUDIT FINDINGS BN + EN

Read Full Article ↗

08 Questions raised over inconsistent interim financial information carried by DSE

ভুল আর্থিক প্রতিবেদন প্রকাশ: ডিএসইর দায়িত্বহীন ভূমিকা নিয়ে প্রশ্ন

ShareNews24 questioned the handling of allegedly inconsistent second-quarter information released for a listed company, discussing the exchange’s role in disseminating corporate disclosures. Its coverage refers to an earlier board meeting, not a new financial statement approved on Saturday. The allegation warrants verification against the original issuer filing and any subsequent correction. No disputed EPS or NAVPS figure is adopted as a confirmed number here.

ShareNews24 (Bangla) · Published 21 Nov 2026 DISCLOSURE QUALITY BN + EN

Read Full Article ↗

05 Banking & Financial Sector

5 ENTRIES

09 Experts examine proposed law for distressed-asset management companies

Speakers at a 21 November roundtable considered a draft law designed to enable distressed-asset management companies to buy and manage troubled bank assets. The discussion focused on reducing non-performing loan burdens, attracting private capital and ensuring safeguards against abuse. The measure was being debated as a draft, not a law already enacted. Its eventual impact would depend on valuation rules, funding arrangements, governance and practical enforcement.

The Business Standard · Published 21 Nov 2026 BANK REFORM EN

Read Full Article ↗

10 Bangladesh Bank directs StanChart on employees’ profit-share accounting

The Business Standard reported a central-bank direction concerning Standard Chartered Bangladesh’s handling of an employees’ five-percent profit share, requiring the amount to be retained in earnings in the circumstances described. The article also referenced exchanges among regulators and ministries about exemptions under labour legislation. This is a specific regulatory-accounting issue, not an announcement of a five-percent shareholder dividend or a change in Standard Chartered’s listed-equity status.

The Business Standard / Bangladesh Bank · Published 21 Nov 2026 BANK ACCOUNTING EN

Read Full Article ↗

11 Former central-bank governor calls for banking reforms to stay above politics

Former Bangladesh Bank governor Ahsan H Mansur argued that financial-sector reforms should be maintained despite political pressures, according to a 21 November Financial Express report. The remarks describe his policy assessment and experiences, not a new central-bank circular or binding supervisory decision. For investors, the topic is relevant to asset quality, governance and financial-sector stability, but no specific listed-bank earnings effect is established.

The Financial Express · Published 21 Nov 2026 POLICY COMMENTARY EN

Read Full Article ↗

12 NCC Bank announces payroll banking arrangement with garment exporter

NCC Bank entered into a payroll banking arrangement with Texpro Eco Apparel, according to a Financial Express article dated 21 November. The agreement broadens the lender’s corporate-salary-service relationships with Bangladesh’s textile and garment supply chain. The report does not quantify expected fee income, deposits or profits, so no near-term EPS impact is assumed. This is a commercial-service partnership rather than a corporate action or capital raising.

The Financial Express · Published 21 Nov 2026 BANK CORPORATE EN

Read Full Article ↗

13 Banking and fintech leaders discuss payment-sector opportunities at FinX Connect

At the FinX Connect 2026 event, banking, mobile financial-service and payments-industry representatives discussed commercial opportunities and operational issues facing Bangladesh’s financial-services ecosystem. The Business Standard identified participants from bKash, Mastercard, City Bank and other companies. The event provides industry perspectives rather than a monetary-policy decision. It does not establish a new licence, dividend, merger or financial-performance number for any listed participant.

The Business Standard · Published 21 Nov 2026 FINTECH FORUM EN

Read Full Article ↗

06 IPO, Rights Issue & Bonds

2 ENTRIES

14 BSEC reportedly weighs conditions for extending Beximco green Sukuk maturity

বেক্সিমকো সুকুকের মেয়াদ বাড়াতে কঠোর শর্ত দিচ্ছে বিএসইসি

A Bangla market report published on 21 November said BSEC was considering the terms for extending the tenure of Beximco’s Tk3,000 crore green Sukuk, due to mature in December. The story pointed to large exposures held by banks and financial institutions and potential repayment risk. No final regulatory consent, revised maturity date or investor recovery schedule was verified; the extension remains under consideration, not completed.

Sharebazar24 (Bangla) · Published 21 Nov 2026 SUKUK / PENDING BN + EN

Read Full Article ↗

15 DSE brokers’ leader urges government to develop a functioning bond market

সরকারকেই বন্ড বাজার গড়ায় মূল দায়িত্ব নিতে হবে

A Samakal interview published on 21 November presented the DSE Brokers Association president’s argument that government leadership is needed to build Bangladesh’s bond market. The discussion dealt with market depth, public-sector participation and conditions for attracting bond investors. These are proposals and professional views, not confirmation of a fresh treasury issue or an approved exchange-traded bond. The original Bangla interview supplies the policy context.

Samakal (Bangla) · Published 21 Nov 2026 BOND-MARKET OPINION BN + EN

Read Full Article ↗

07 Dividend, EPS & Corporate Actions

3 ENTRIES

16 Seven listed firms reported dividend outcomes during the previous trading week

সপ্তাহজুড়ে ৭ কোম্পানির ডিভিডেন্ড ঘোষণা

A ShareNews24 Saturday roundup listed seven companies whose boards had announced fiscal-year dividend decisions during 15-19 November. A separate dated summary said three offered cash dividends while four recommended none. This is a retrospective weekly compilation, not seven fresh decisions made on Saturday. Proposed dividends remain subject to applicable approvals and should never be described as paid merely because a board recommendation was announced.

ShareNews24 (Bangla) · Published 21 Nov 2026 WEEKLY ROUNDUP BN + EN

Read Full Article ↗ Official / Alternative Source ↗

17 Six companies’ board meetings scheduled to review dividends or earnings

চলতি সপ্তাহে আসছে ৬ কোম্পানির ডিভিডেন্ড ও ইপিএস

A Saturday corporate calendar named Desh Garments, Fortune Shoes, Samata Leather, LankaBangla Finance, Sea Pearl Hotel and Saif Powertec as due to review financial statements or potential dividends during the coming week. Some meetings concern annual audited accounts, while others relate to interim results. Scheduled meetings do not predetermine their outcome; no dividend rate or quarterly EPS should be inferred before the companies issue dated disclosures.

ShareNews24 / DSE calendar · Published 21 Nov 2026 FUTURE BOARD MEETINGS BN + EN

Read Full Article ↗

18 Three forthcoming AGMs place existing dividend proposals before shareholders

চলতি সপ্তাহে ৩ কোম্পানির এজিএম

A ShareNews24 calendar published on 21 November reported that three listed companies would hold annual general meetings during the coming week to consider previously proposed dividends. It included Apex Spinning and Apex Foods meetings scheduled for 26 November. AGM consideration is separate from a fresh board recommendation or payment. Investors should check the official notices for voting arrangements, record dates and subsequent distribution decisions.

ShareNews24 (Bangla) · Published 21 Nov 2026 AGM CALENDAR BN + EN

Read Full Article ↗

08 Mutual Funds & Institutional Investment

2 ENTRIES

19 Foreign share turnover reaches Tk171 crore in first half of November

A DSE fortnightly report cited by The Business Standard placed combined foreign buying and selling turnover at roughly Tk171 crore during 1-15 November. The amount measures total transactions on both sides, not a net capital inflow. The report noted foreign investor caution and continuing portfolio adjustments. Separate measures of net purchases or sales are necessary to determine whether overseas investors added to, or reduced, aggregate holdings.

The Business Standard / DSE · Published 21 Nov 2026 FOREIGN PORTFOLIO EN

Read Full Article ↗

20 Prime Bank Securities publishes research shortlist of ten DSE stocks

Prime Bank Securities circulated a brokerage research selection of ten listed shares based on earnings and potential shareholder distributions, reported The Business Standard on 21 November. The coverage identified valuations and financial results as its main analytical inputs. A broker’s research screen is an opinion, not a guaranteed return, independent regulatory endorsement or confirmed dividend declaration. The report does not convert its stock selections into investment instructions.

The Business Standard / Prime Bank Securities · Published 21 Nov 2026 BROKER RESEARCH EN

Read Full Article ↗

09 Economic & Monetary Policy

5 ENTRIES

21 Development-project spending faces questions over weak implementation

The Financial Express reported concerns that substantial public spending on implementation capacity was failing to translate into stronger development-project execution. Economists cited persistent difficulties in public-investment planning and resource use amid fiscal constraints. The story concerns wider development administration, not a newly approved listed-company project. Its capital-market relevance lies in the possible effect of public investment delays on contractors and economic demand.

The Financial Express · Published 21 Nov 2026 PUBLIC INVESTMENT EN

Read Full Article ↗

22 BBS seeks faster, more reliable collection of economic statistics

A 21 November Financial Express report said the Bangladesh Bureau of Statistics was improving information collection and reducing delays in source data received from public and private agencies. The effort aims to strengthen timeliness and quality of official economic measurement. It is an administrative programme rather than a revised inflation or GDP figure. No unannounced changes to market-sensitive economic statistics are inserted into this bulletin.

The Financial Express / BBS · Published 21 Nov 2026 STATISTICAL QUALITY EN

Read Full Article ↗

23 Bangladesh Bank governor signals future change to dollar-rate setting

এক মাসের মধ্যে বদলে যাচ্ছে ডলারের দাম নির্ধারণের নিয়ম

A Bangla report published on Saturday described remarks by Bangladesh Bank’s governor at a 20 November meeting in Chattogram about potential changes to how the exchange rate is set within a month. Because the remarks concern a proposed or anticipated adjustment, they should not be treated as a new circular already in force. Importers, exporters and investors would need the final regulatory instrument to assess the operational effect.

ShareNews24 (Bangla) · Published 21 Nov 2026 FX POLICY SIGNAL BN + EN

Read Full Article ↗

24 Tax-incidence research highlights unequal VAT burden

A study discussed by The Business Standard on 21 November argued that the value-added-tax burden is proportionately much heavier on low-income households than affluent ones. Researchers discussed reform options including stronger digital tax administration and re-examination of exemptions. The findings are research-based policy proposals, not enacted changes to VAT rates. Any impact on consumer-oriented listed companies will depend on subsequent legislation and household spending responses.

The Business Standard · Published 21 Nov 2026 TAX POLICY RESEARCH EN

Read Full Article ↗

25 Proposed Tk6.05 billion Matarbari solar project receives planning scrutiny

The Financial Express said a proposed 70-megawatt grid-connected solar plant at Matarbari, estimated at Tk6.05 billion, was under scrutiny over costs and financing assumptions. The planned implementation agency is the state-run Coal Power Generation Company Bangladesh, with a proposed 2026-28 execution window. Planning Commission questions do not equal project cancellation, award of contracts or an earnings event for a listed power company.

The Financial Express · Published 21 Nov 2026 POWER PROJECT / PROPOSED EN

Read Full Article ↗

10 International Markets Affecting Bangladesh

5 ENTRIES

26 Global clothing brands call for timely negotiated wage settlement in Bangladesh

The Financial Express reported that international fashion brands urged constructive wage negotiations and a timely, meaningful adjustment for Bangladesh garment workers. The minimum-wage board was due to meet again on 23 November. The statement reflects stakeholder pressure in an export-intensive sector, not a newly announced binding wage rate. Any impact on listed textile firms would depend on final rates, implementation timing, efficiency and buyer pricing.

The Financial Express · Published 21 Nov 2026 RMG BUYER PRESSURE EN

Read Full Article ↗

27 RMG wage dispute raises concerns over order continuity and export costs

The Financial Express described continuing disagreement between garment employers and workers during wage discussions, alongside concerns about industrial disruption and export competitiveness. The report noted the wage board and prospective implementation timetable, but no final nationwide settlement was verified. Investors should distinguish competing stakeholder claims from established payroll cost increases. Potential effects vary across factories and have not been quantified for specific listed companies.

The Financial Express · Published 21 Nov 2026 RMG LABOUR EN

Read Full Article ↗

28 Bangladeshi spinning firms explore direct US cotton purchasing

A Financial Express report described discussions between Bangladesh textile-industry representatives and American cotton suppliers about more direct farm-to-mill sourcing. Industry data cited in the story suggested imported cotton meets most domestic demand, while the United States accounts for a small share. Potential advantages include pricing and supply-chain changes, but no completed procurement volume or earnings improvement for a particular listed spinner was established.

The Financial Express · Published 21 Nov 2026 TEXTILE INPUTS EN

Read Full Article ↗

29 Commentary assesses Bangladesh’s pursuit of new trade agreements

A Financial Express commentary published on 21 November examined Bangladesh’s pursuit of preferential trade arrangements with important partner economies, including negotiations or initiatives involving Japan, South Korea, Singapore and the UAE. The column argued that better market access can support export diversification, while terms and implementation remain critical. It is strategic commentary; no article-specific agreement should be treated as ratified solely on that basis.

The Financial Express (opinion) · Published 21 Nov 2026 TRADE STRATEGY EN

Read Full Article ↗

30 Global shares retreat amid renewed technology-sector uncertainty

A Reuters-sourced Financial Express report on 21 November described broad weakness in major overseas equity markets during Friday’s session, linked to technology-sector concerns and changes in investor risk appetite. The article concerns external trading conditions rather than a direct DSE session. Connections to Bangladesh would be indirect, through portfolio flows and sentiment, and any specific domestic price response would require evidence from subsequent local trading.

The Financial Express / Reuters · Published 21 Nov 2026 GLOBAL MARKETS EN

Read Full Article ↗

EDITION STATISTICS & SOURCE COVERAGE

Source verification and editorial audit

01	Stock Market Overview & DSEX	2
02	BSEC Regulatory Updates	2
03	DSE & CSE Announcements	1
04	Listed Company Disclosures	3
05	Banking & Financial Sector	5
06	IPO, Rights Issue & Bonds	2
07	Dividend, EPS & Corporate Actions	3
08	Mutual Funds & Institutional Investment	2
09	Economic & Monetary Policy	5
10	International Markets Affecting Bangladesh	5

30

Distinct original-publisher, 21 Nov 2026 news entries

Bangla headline retained: 9 items
Categories covered: 10
Latest DSE session: 19 Nov 2026
Saturday trading: None
Reporting window: 21 Nov, 00:00-23:59 BST

Source coverage & limitations

Primary market statistics: official **DSE recent-market table**; CSE official web materials were reviewed as context. Dated news: The Financial Express, The Business Standard, The Daily Star, ShareNews24, Orthosongbad, Samakal, Sharebazar24 and other indexed reporting. The BSEC warning was checked through multiple independent dated publisher reports; a direct official press-release document was not retrieved. A Bangladesh Bank circular specifically dated 21 November was not independently verified. The list from the approved PBSL source workbook was consulted; complete retrieval of every listed domain could not be certified. Unverified items and precise corporate ratios were excluded.

Editorial audit: Exact publication-date window; one news item per distinct underlying event; no Saturday DSE session asserted; original URLs embedded as PDF links; proposals distinguished from final approvals; financial figures traced to source text or official market data. All market commentary is attributed. General information only; not an investment recommendation.

Market source: DSE Recent Market Information • Exchange context: CSE Weekly Reports • Regulator: BSEC • Central bank: Bangladesh Bank.